

THE TEXTILE MAGAZINE

ASIA'S LEADING TEXTILE INDUSTRY MAGAZINE

DAILY NEWS UPDATES FROM THE WORLD OF TEXTILES



COTTON USA SOLUTIONS™
TECHNICAL SEMINAR
INDIA

"TOOLS TO IMPROVE PROFITABILITY
IN SPINNING MILLS"

3:00 TO 4:20 PM, MAY 26, 2021

COTTON USA™
THE COTTON THE WORLD TRUSTS

Rieter updates outlook for first half of 2021

- Order intake of around CHF **300 million** received in the month of April 2021.
- Order intake in the first half of 2021 expected to be around CHF **800 million**.
- Start of implementation of the Rieter **CAMPUS project** in Winterthur.

In the month of April 2021, Rieter received orders of around CHF 300 million. The order intake in April was broadly based internationally with the main focus on Turkey, Uzbekistan and India. In addition to the regional development of the market, Rieter also attributes the business performance to a catch-up effect due to the low propensity to invest in 2019/2020.

As a result, Rieter expects an order intake of around CHF 800 million in the first half of 2021. As announced, Rieter anticipates that sales in the first half of 2021 will be below the break-even point. Rieter expects an operating profit for the full year 2021.

On July 15, 2021 Rieter will give an updated outlook for 2021 in connection with the semi-annual results, taking into consideration the ongoing challenges resulting from the COVID-19 pandemic. The Rieter Board of Directors has approved the implementation of the CAMPUS project. The Rieter CAMPUS comprises a customer and technology center as well as an administration building at the Winterthur location. It will make an important contribution to the implementation of the innovation strategy and to the enhancement of Rieter's technology leadership position.

RIETER

Coats extends range of sustainable threads with EcoRegen

Coats, the world's leading industrial thread company, has developed EcoRegen, a biodegradable thread which supports customers' sustainability agendas. Coats EcoRegen is made from 100% lyocell, a renewable fibre derived from wood pulp sourced from sustainably managed forests. This eco-friendly regenerated fibre is fully biodegradable and compostable due to its cellulosic origin and is suitable for a wide range of apparel applications to accommodate multiple customer needs.

The launch of EcoRegen is part of Coats' Eco Journey roadmap to produce innovative sustainable products which support Coats' drive towards a circular economy. This journey started with EcoVerde in 2018, which is now one of the most comprehensive ranges of 100% recycled polyester threads, zips and trims on the market.

There are a further two new products which will be launched soon: EcoCycle is a range of water dissolvable thread that facilitates garment recycling and end to end circularity; and Eco-B is a recycled polyester thread incorporating an additive which reduces synthetic fibre accumulation in landfills and microfibre pollution in oceans.



All these sustainable and circular threads offer superior sewing performance and excellent quality.



Sustainable business practices are vitally important for responsible businesses and we continuously strive to support our customers in achieving their sustainability goals.

With the launch of our new sustainable threads, we are developing products that allow our customers to design garments with a clear end-of-life strategy built into them. Our innovative global teams have developed threads that provide uncompromised quality and performance in a completely sustainable offering.'

- Adrian Elliott, President, Apparel and Footwear, Coats

USTER® QUANTUM 4.0

Ingenious Density Control – detection of different twist and compact yarn issues

