


# THE TEXTILE MAGAZINE

ASIA'S LEADING TEXTILE INDUSTRY MAGAZINE

DAILY NEWS UPDATES FROM THE WORLD OF TEXTILES



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## Spinning Industry on road to recovery; Rieter records 289% increase in order intake

Rieter posted an order intake of CHF 975.3 million, which corresponds to an increase of 289% compared to the previous year period (first half of 2020: CHF 250.7 million).

The recovery is broadly supported globally and is based on a catch-up effect relating to the years 2019 and 2020 and a regional shift in demand. Rieter is benefitting from its innovative product portfolio and the company's global positioning. The highest order intake was recorded in Turkey.

On June 30, 2021, the company had an order backlog of about CHF 1135 million (June 30, 2020: about CHF 490 million). For the year, Rieter expects sales to be above CHF 900 million.

A key driver of growth in the machinery business has been the demand for innovative complete systems in the areas of ring and compact spinning.

The successful commercialization of the compacting devices and the piecing robot ROBOspin, launched in 2019, contributed to the increase in the Business Groups Components and After Sales. The first half of 2021 has been characterized by a strong market recovery in combination with a regional shift in demand for new machinery and systems. Rieter anticipates a normalization of the demand for new systems in the coming months.

The realization of sales from the order backlog continues to be associated with risks in light of bottlenecks in material deliveries and freight capacities as well as the ongoing pandemic in key markets for Rieter.



### Uster's Indian subsidiary has completed 25 years of service to the textile industry

Sharing the milestone on a linkedin post, the Uster India team thanked all its customers for making this success possible and for their continuing trust in Uster products and services.

"We are grateful and pledge to continue our efforts for sustained customer satisfaction," said Amol M. Kekre, General Manager (Sales and Marketing) and Senthilkumar C.M., General Manager (Service and Operations), Uster Technologies India Pvt Ltd.



### Hyosung publishes new life cycle assessment for 100% recycled Creora® Regen spandex

Hyosung, the world's largest spandex manufacturer, has released the results of a new Life Cycle Assessment (LCA) comparing the environmental performance of its 100% recycled creora® regen spandex to its virgin creora spandex.

The study was conducted by third-party certifier, Networks Y, a Korean LCA consultancy, who performed a carbon footprint calculation - the amount of CO2 emitted from the entire life cycle of a product - of both fibers from pre-manufacturing to the manufacturing stage. The study concluded that creora® regen spandex reduces carbon dioxide production by approximately 67%.

**"We know that our creora® regen is unique because we only produce 100% recycled content, and our LCA helps quantify why that is important."**

- Mike Simko, Hyosung Global Marketing Director- Textiles.

Since the launch of Hyosung's creora® regen spandex in January 2020, the company has produced an amount of fiber to offset the number of CO2 emissions equivalent to driving 1,000 times around the globe. Similarly, the production of creora® regen has the green-house gas (GHG) absorption impact of enough mature pine trees to cover San Francisco's Presidio - the world's largest urban national park spanning nearly 1,500 acres.

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