TEXTILE MAGAZINE

ASIA'S LEADING TEXTILE INDUSTRY MAGAZINE

DAILY NEWS UPDATES FROM THE WORLD OF TEXTILES

SANTEX RIMAR GROUP SperottoRimar



COMPAS

DISCOVER MORE

The compacting revolution Made in Italy

Indo Count Industries recognized as 'Top Performer' at Walmart's Global Sourcing Sustainability Summit

Indo Count Industries Ltd., one of India's largest home textile manufacturers announced that the company has been recognized as a 'Top Performer' supplier at Walmart's Global Sourcing Sustainability Summit held on 15th July 2021.

Walmart launched "Project Gigaton" in 2017 aiming to inspire suppliers to reduce upstream and downstream (beyond-the-shelf) greenhouse gas (GHG) emissions from the global supply chain. Specifically, Project Gigaton's goal is to reduce one billion metric tons, or one Gigaton, of CO2 emissions from the global supply chains by 2030.



"At Indo Count, sustainability is a part of our core culture and we have adopted it in every action and activity of our organization. Our strategic endeavors to drive business growth have always ensured reduced environmental footprint and positive social impact. We are honored to be associated with Walmart to take our common vision of sustainable initiatives forward."

- Mohit Jain, Executive Vice-Chairman of Indo Count Industries Ltd -

Indo Count has contributed towards Project Gigaton since inception for reducing GHG emissions through various initiatives such as installation of solar plant, and reduction in freshwater consumption via water recycling plant. In additional to these sustainability initiatives, as an organization Indo count are also supporting Walmart's commitments on sustainable fibers, recyclable/sustainable packaging, and implementation of HIGG index.

Kitex plans to invest in ginning, spinning to cut & sew at Telangana

The Kitex team was invited by Govt of Telangana for discussions on potential investment opportunities in the state. The team headed by Mr. Sabu M Jacob visited the state, attended discussions chaired by Industries Minister along with the senior executives of the state.

The team also visited Kakakatiya Mega Textile Park, and Chandanvelli Industrial Parks. Further to the discussions, the company has agreed in principle to invest Rs 1000 Crores to set up apparel manufacturing facilities in the state which will create 4000 additional employment opportunities over the next 2 years.



Telangana ranks among highest in ease of doing business and is an ideal destination for apparel manufacturing as it is the 3 largest producer of cotton in India, has sufficient infrastructure facilities, investor friendly state policy, thereby very conductive for industrial growth.

With liberal government policy, availability of raw material and various incentives offered by the state, the company expects to reduce its operating cost, shorten payback period and drive profits. The Company also expects to fast track its investment with active state government support.

Mr. Sabu Jacob indicated that the company will be investing in the entire textile value chain, starting from the ginning, spinning to cut n sew. This is to take advantage of the availability of cotton in Telangana state.

Mr. Jab also exuded confidence that the demand is back to the pre-covid levels and 2021-22 will be a record year for Kitex. The company plans to invest aggressively and maximize growth over the next 10 years, taking advantage of the emerging opportunities.

Established in 1992 Kitex Garments is into 100% export of cotton and organic cotton garments, especially infants wear. The company exports its products to the US and European markets. The vertically integrated manufacturing plant makes infants wear as well as fabrics.





Perfection down to the smallest detail.





